

## **Equities at a Glance**

## NSE All Share

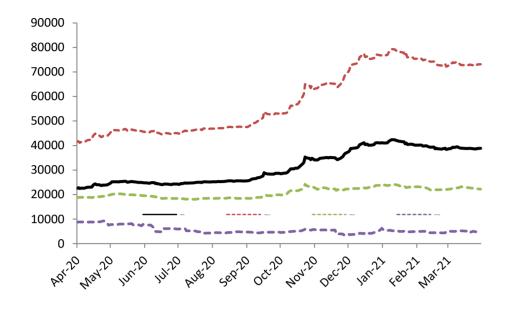
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,015.58	0.47%	1.07%	-2.75%	-3.12%	72.41%
Market Cap (N billions)	20,418.66	0.47%	1.08%	-2.67%	-3.03%	73.13%
Volume Traded (millions)	339.02	-33.35%	1,694.73	30,686.29	34,057.80	99,889.96
Value Traded (N millions)	2,703.18	-91.58%	41,281.99	339,652.46	359,497.99	1,045,796.27
NGN/USD	411	0.08%	0.22%	4.36%	0.10%	6.67%
NSEASI (\$)	95.00	0.39%	0.84%	-7.00%	-3.22%	60.91%
Market Cap (\$ millions)	49,720.37	0.39%	0.85%	-6.91%	-3.13%	61.59%

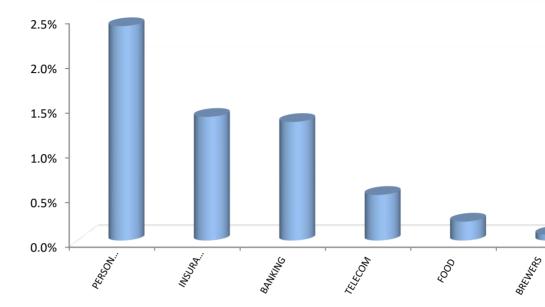
### **Index Performance**

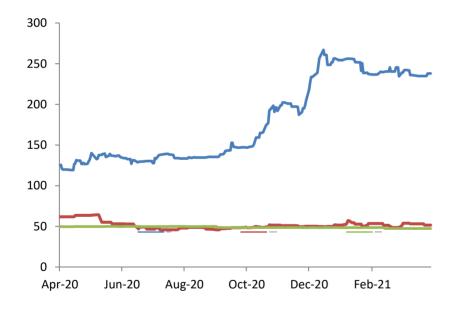
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	1.33%	0.68%	-9.75%	4.04%	-9.75%	-7.36%	48.39%	1.65%	-5.21%
BREWERS	0.07%	2.58%	-7.31%	3.76%	-7.31%	-3.84%	46.17%	2.49%	-8.50%
CEMENT	0.00%	1.34%	-4.28%	61.88%	-4.28%	-7.19%	90.32%	1.80%	-5.25%
TELECOM	0.51%	1.52%	4.83%	60.08%	4.83%	3.35%	124.70%	1.15%	-4.47%
PERSONAL CARE	2.40%	-0.54%	-3.36%	4.66%	-3.36%	-6.82%	19.30%	2.27%	-8.33%
CONSTRUCTION	0.00%	0.00%	3.23%	4.92%	3.23%	3.53%	-16.54%	1.73%	-14.26%
FOOD	0.21%	0.56%	-4.24%	19.27%	-4.24%	-3.07%	37.85%	1.18%	-4.99%
INSURANCE	1.38%	-0.90%	3.99%	6.97%	3.99%	7.85%	8.09%	1.19%	-8.23%
OIL& GAS	-0.28%	-0.80%	10.76%	76.63%	10.76%	43.28%	63.90%	3.33%	-13.19%
REAL ESTATE	0.00%	-0.21%	-2.47%	-2.35%	-2.47%	-2.30%	-4.71%	0.23%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.40%	1.24%	-2.51%	38.52%	-2.51%	-3.31%	76.84%	0.97%	-1.97%
Mid Cap (Mid 30%)	0.79%	-0.50%	-2.39%	12.03%	-2.39%	-0.56%	19.37%	0.84%	-3.25%
Small Cap (Bottom 60%)	-1.52%	-3.48%	15.42%	3.51%	15.42%	13.30%	-45.12%	4.48%	-29.06%

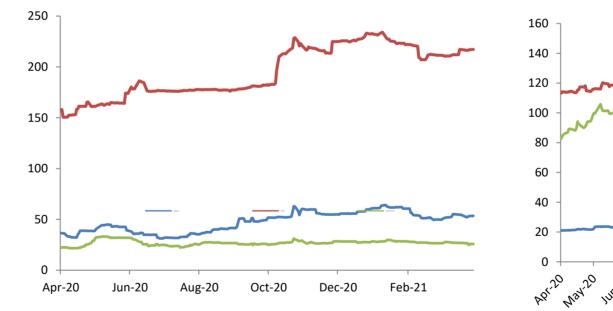
# **ARM Research**

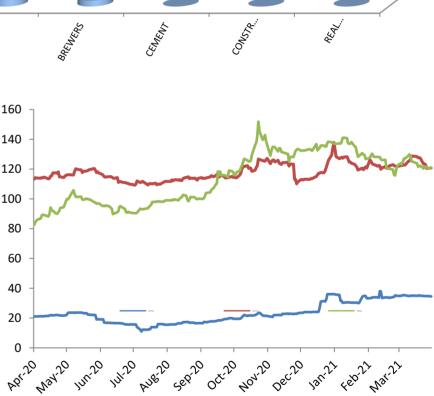
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				1 day	1 week	3 month	6 month									
DANI//NO		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING	24.5	04 / 050 70	7.50	0.000/	7.440/	47 4 20/	2.020/	00.050/	47.400/	4.4.0.40/	0.70	7.50	0.70	7 50	10.00	( 10
Access Bank	31-Dec	216,959.79	7.50	0.00%	-7.41%	-17.13%	-3.23%	22.95%	-17.13%	-11.24%	9.70	7.50	9.70	7.50	10.00	6.10
FBN Holdings	31-Dec	274,598.99	7.65	0.00%	3.38%	2.68%	21.43%	80.00%	2.68%	6.99%	7.65	7.05	7.85	7.05	8.40	4.25
FCMB	31-Dec	57,427.86	2.90	-0.68%	0.35%	-10.77%	23.40%	89.54%	-10.77%	-12.91%	3.50	2.66	3.50	2.66	3.80	1.53
Guaranty Trust Bank	31-Dec	882,935.38	30.00	1.69%	3.63%	-9.09%	-1.32%	63.49%	-9.09%	-7.26%	36.00	28.00	36.00	28.00	38.20	18.60
StanbicIBTC HOLDCO United Bank For Africa	31-Dec	460,000.00	46.00	0.00% 0.71%	0.00% 2.16%	4.55% -19.77%	6.98% 2.90%	67.27%	4.55% -19.77%	4.43%	52.90 9.25	38.70	52.90	38.70	52.90 9.75	27.50 5.80
Union Bank	31-Dec 31-Dec	234,167.85 80,445.08	7.10 4.75	0.71%	-3.06%	-10.38%	-1.04%	24.56% -24.60%	-10.38%	-17.92% -11.21%	6.10	6.80 4.55	9.25 6.10	6.80 4.55	7.00	4.55
		22,903.26	0.58	1.75%			3.57%			-11.21%	0.75	4.55 0.55	0.75	4.55 0.55	0.90	
Wema Bank	31-Dec	698,571.99	22.25	2.77%	1.75% 1.60%	-21.62% -13.26%	5.70%	5.45% 70.50%	-21.62%	-10.28%	27.20	20.30	27.20	20.30	28.15	0.50 13.75
Zenith Bank Ecobank	31-Dec	79,763.52	5.00	3.09%	4.17%	-24.24%	4.17%	0.00%	-13.26% -24.24%	-10.28%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec 31-Dec	63,165.06	2.18	3.81%	-12.45%	-24.24%	6.86%	26.74%	-24.24%	-13.49%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec 31-Dec	43,185.63	1.50	4.90%	-16.67%	-25.74%	7.14%	14.50%	-25.74%	-13.49%	2.04	1.43	2.10	1.43	2.42	1.05
BREWERIES Guinness	30-Jun	47,962.54	31.85	0.00%	32.16%	76.45%	87.35%	56.90%	76.45%	67.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	30-Jun 31-Dec	397,247.95	50.10	0.00%	0.00%	-13.62%	-2.72%	45.22%	-13.62%	-10.54%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Dec 31-Mar	18,596.40	5.70	1.79%	2.70%	-13.82%	-2.72%	45.22%	-13.82%	-10.54%	7.07	47.00	7.07	47.00	7.37	2.75
CEMENT & CONSTRUCTION	3 I -IVIAI	10,370.40	5.70	1./7/0	2.70%	-17.37/0	-11.47/0	14.00%	-17.37/0	-4.20/0	7.07	4.33	7.07	4.55	1.57	2.75
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	2.33%	-2.22%	46.67%	61.76%	-2.22%	-10.17%	237.00	213.00	244.90	213.00	245.00	122.00
BUA CEMENT	31-Dec	2,461,938.54	72.70	0.00%	0.00%	-9.12%	77.75%	110.42%	-9.12%	-6.01%	80.00	69.95	85.00	69.95	85.00	31.60
Lafarge	31-Dec	112,355.05	20.50	0.00%	-1.91%	-8.07%	13.26%	98.07%	-8.07%	-2.61%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	6.15%	9.51%	-26.36%	6.15%	6.74%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	0.00%	11.00%	18.72%	-4.31%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	19,653.86	4.95	10.00%	7.61%	-4.81%	20.73%	23.75%	-4.81%	-6.60%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	48,993.69	12.95	0.00%	-2.63%	-1.89%	-1.52%	17.73%	-1.89%	-6.83%	14.60	12.55	14.60	12.55	17.00	10.50
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	-5.88%	-8.57%	11.30%	18.52%	-8.57%	-7.25%	7.25	6.20	7.25	6.20	8.45	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	15,213.44	8.10	0.00%	1.25%	-10.00%	3.85%	28.57%	-10.00%	-10.00%	10.80	8.00	10.80	8.00	11.00	6.30
Dangote Flour Mills	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	16.92%	51.24%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	204,000.00	17.00	1.49%	2.41%	-11.23%	23.64%	37.65%	-11.23%	-3.41%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	81,351.35	31.00	0.00%	0.00%	16.10%	34.78%	47.62%	16.10%	19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	0.00%	-5.65%	20.85%	45.64%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	910.00
Honeywell	31-Mar	11,340.18	1.43	10.00%	25.44%	17.21%	48.96%	43.00%	17.21%	19.17%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	20,361.16	10.60	-2.30%	11.58%	41.33%	51.43%	41.33%	41.33%	46.21%	10.85	7.15	10.85	7.10	10.85	5.40
OIL& GAS																
Forte Oil	31-Dec	19,081.35	14.65	0.00%	0.00%	0.00%	27.87%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	7.91%	-2.01%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	27.87%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	36,705.59	3.05	-1.61%	0.99%	-14.08%	32.61%	35.56%	-14.08%	-17.57%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	0.00%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	46,141.02	135.90	0.00%	-4.30%	-4.97%	21.12%	41.12%	-4.97%	4.54%	143.00	135.90	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,564.04	5.80	0.00%	0.00%	9.85%	24.46%	142.68%	9.85%	13.73%	5.99	4.62	5.99	4.62	5.99	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	10.86%	30.95%	11.25%	10.86%	36.71%	583.00	490.00	583.00	402.30	583.00	282.00
INSURANCE					/											
AllCO Insurance	31-Dec	11,088.26	1.26	0.00%	0.80%	12.50%	48.24%	53.66%	12.50%	11.50%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	4.35%	0.00%	2.56%	20.00%	4.35%	2.56%	2.56%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,450.00	0.90	-1.10%	-6.25%	-24.37%	-50.82%	-43.04%	-24.37%	-14.29%	1.70	0.87	1.70	0.87	2.57	0.70
Prestige Assurance	31-Dec	2,317.68	0.42	0.00%	0.00%	-8.70%	-30.00%	-23.64%	-8.70%	-8.70%	0.60	0.41	0.60	0.41	0.77	0.41
AGRICULTURE																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	0.00%	-2.70%	12.50%	63.49%	-2.70%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.00%	1.41%	9.26%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,358,494.65	165.00	1.04%	3.13%	-0.12%	17.86%	65.00%	-0.12%	-2.88%	182.90	157.00	182.90	157.00	182.90	100.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	126.72%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
P Z CUSSONS NIGERIA PLC.	4.95	10.00%	GUINNESS NIG PLC	31.85	32.16%	LASACO ASSURANCE PLC.	1.26	240.54%	LASACO ASSURANCE PLC.	1.26	260.00%	LASACO ASSURANCE PLC.	1.26	404.00%
HONEYWELL FLOUR MILL PLC	1.43	10.00%	HONEYWELL FLOUR MILL PLC	1.43	25.44%	CHAMPION BREW. PLC.	2.00	96.08%	CHAMPION BREW. PLC.	2.00	132.56%	B.O.C. GASES PLC.	13.61	272.88%
SOVEREIGN TRUST	0.27	8.00%	UACN PLC.	10.60	11.58%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	AIRTEL AFRICA PLC	930.00	211.14%
N.E.M INSURANCE CO (NIG) PLC.	2.15	7.50%	UNIVERSITY PRESS PLC.	1.17	9.35%	GUINNESS NIG PLC	31.85	76.45%	GUINNESS NIG PLC	31.85	67.63%	LIVESTOCK FEEDS PLC.	1.80	176.92%
JOHN HOLT PLC.	0.54	5.88%	MEYER PLC.	0.53	8.16%	ROYAL EXCHANGE PLC.	0.36	56.52%	LINKAGE ASSURANCE PLC	0.84	61.54%	CHAMPION BREW. PLC.	2.00	146.91%
STERLING BANK PLC.	1.50	4.90%	SOVEREIGN TRUST	0.27	8.00%	UACN PLC.	10.60	41.33%	UACN PLC.	10.60	46.21%	UBA CAPITAL	5.40	145.45%
CUSTODIAN AND ALLIED	6.00	4.35%	P Z CUSSONS NIGERIA PLC.	4.95	7.61%	ACADEMY PRESS PLC.	0.41	36.67%	B.O.C. GASES PLC.	13.61	42.22%	ETERNA PLC.	5.80	142.68%
JBA CAPITAL	5.40	3.85%	JOHN HOLT PLC.	0.54	5.88%	SOVEREIGN TRUST INSURANCE PLC	0.27	35.00%	ROYAL EXCHANGE PLC.	0.36	38.46%	BUA CEMENT PLC	72.70	110.42%
FIDELITY BANK PLC	2.18	3.81%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	4.17%	MUTUAL BENEFITS ASSURANCE PLC.	0.37	32.14%	MUTUAL BENEFITS ASSURANCE PLC.	0.37	37.04%	FTN COCOA PROCESSORS PLC	0.41	105.00%
COBANK RANSNATIONAL			GUARANTY TRUST			LINKAGE			SEPLAT PETROLEUM DEVELOPMENT			LAFARGE WAPCO		
INCORPORATED	5.00	3.09%	BANK PLC.	30.00	3.63%	ASSURANCE PLC	0.84	31.25%	COMPANY LTD	550.00	36.71%	PLC.	20.50	98.07%

#### Top 10 Losers

	-	1 Day		Closing			Closing		Closin	-			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Price	YT	D Return	Stocks	Price	52 Wk Return
NPF MICROFINANCE BANK			ROYAL EXCHANGE											
PLC	1.90	-1.04%	PLC.	0.36	-7.69%	U B A PLC	7.10	-19.77%	U B A PLC	7.10	) -17.92%	UNION BANK NIG.PLC.	4.75	-24.60%
						TRANSNATIONAL								
						CORPORATION OF						JULIUS BERGER NIG.		
MANSARD	0.90	-1.10%	CUTIX PLC.	2.06	-8.44%	NIGERIA PLC	0.78	-20.41%	CONOIL PLC	17.05	5 -18.23%	PLC.	19.00	-26.36%
TRANSNATIONAL			UACN PROPERTY											
CORPORATION OF NIGERIA			DEVELOPMENT CO.											
PLC	0.78	-1.27%	LIMITED	0.75	-8.54%	MRS OIL NIGERIA PLC.	10.90	-20.73%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-26.37%
OANDO PLC	3.05	-1.61%	AFRICA PRUDENTIAL	5.30	-9.40%	WEMA BANK PLC.	0.58	-21.62%	S C O A NIG. PLC.	2.38	3 -18.77%	THE INITIATES PLC	0.46	-34.29%
			FIDSON HEALTHCARE						DEAP CAPITAL			OMATEK VENTURES		
UACN PLC.	10.60	-2.30%	PLC	4.30	-9.47%	AFRICA PRUDENTIAL	5.30	-24.07%	MANAGEMENT & TRUST PLC	0.20	-20.00%	PLC	0.20	-35.48%
						ECOBANK						DEAP CAPITAL		
			STUDIO PRESS (NIG)			TRANSNATIONAL						MANAGEMENT &		
LIVESTOCK FEEDS PLC.	1.80	-2.70%	PLC.	1.62	-9.50%	INCORPORATED	5.00	-24.24%	MRS OIL NIGERIA PLC.	10.90	-20.73%	TRUST PLC	0.20	-39.39%
			<b>PORTLAND PAINTS &amp;</b>									DAAR		
			PRODUCTS NIGERIA						ASSOCIATED BUS			COMMUNICATIONS		
CHAMS PLC	0.21	-4.55%	PLC	2.64	-9.90%	MANSARD	0.90	-24.37%	COMPANY PLC	0.29	-23.68%	PLC	0.20	-39.39%
			INTERCONTINENTAL											
FTN COCOA PROCESSORS			WAPIC INSURANCE											
PLC	0.41	-8.89%	PLC	0.45	-10.00%	STERLING BANK PLC.	1.50	-25.74%	STERLING BANK PLC.	1.50	-26.47%	AFROMEDIA PLC	0.20	-41.18%
PORTLAND PAINTS &						DAAR			DAAR COMMUNICATIONS					
PRODUCTS NIGERIA PLC	2.64	-9.90%	FIDELITY BANK PLC	2.18	-12.45%	COMMUNICATIONS PLC	0.20	-33.33%	PLC	0.20	-33.33%	MANSARD	0.90	-43.04%
						FTN COCOA			FTN COCOA PROCESSORS					
ROYAL EXCHANGE PLC.	0.36	-10.00%	STERLING BANK PLC.	1.50	-16.67%	PROCESSORS PLC	0.41	-43.06%	PLC	0.41	-37.88%	ARBICO PLC.	1.03	-59.92%

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